

Entered on Docket October 02, 2007

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Hon. Linda B. Riegle United States Bankruptcy Judge

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Counsel for the Official Committee Of

Equity Security Holders Of USA Capital First Trust Deed Fund, LLC

## UNITED STATES BANKRUPTCY COURT DISTRICT OF NEVADA

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In re:

USA COMMERCIAL MORTGAGE COMPANY,

USA CAPITAL REALTY ADVISORS, LLC,

USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,

USA CAPITAL FIRST TRUST DEED FUND, LLC,

21 USA SECURITIES, LLC,

Debtors.

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Affects:

☐ All Debtors

☐ USA Capital Realty Advisors, LLC

☐ USA Capital Diversified Trust Deed Fund, LLC

☑ USA Capital First Trust Deed Fund, LLC

☐ USA Securities, LLC

Case No. BK-S-06-10725-LBR Case No. BK-S-06-10726-LBR Case No. BK-S-06-10727-LBR Case No. BK-S-06-10728-LBR

Case No. BK-S-06-10729-LBR

**CHAPTER 11** 

Jointly Administered Under Case No. BK-S-06-10725 LBR

Order Sustaining Partial Objection of USACM Trust To Robert Lange and Robert R. Lange Family Trust Claims to the Extent Filed in Wrong Debtor's Case and as Duplicative; Objection of FTDF to Proposed Allowance of Claim

Hearing Date: September 28 Hearing Time: 1:30 p.m.

The Court having considered the Partial Objection of USACM Trust To Robert Lange and Robert R. Lange Family Trust Claims to the Extent Filed in Wrong Debtor's Case and as Duplicative; Objection of FTDF to Proposed Allowance of Claim (the "Objection") [Docket No. 4438]; appearances having been noted on the record; adequate notice of the Objection having been given; there having been no response filed to the Objection; and for good cause appearing:

IT IS HEREBY ORDERED that the Objection is sustained, and that Claim No. 10725-01469 is disallowed in its entirety against the estates and in the cases of USACM and FTDF; that Claim No. 10725-01476 is partially disallowed against the estate and in the case of USACM to the extent of any portion that is based upon the Lange Trust's equity interest in FTDF; and that Claim No. 10725-01476 is disallowed against the estate and in the case of FTDF.

IT IS FURTHER ORDERED that this Order shall not affect any other claims filed by either Lange or the Lange Trust (as defined in the Objection) in these jointly-administered bankruptcy proceedings.

IT IS FURTHER ORDERED that this Order shall not affect either the amount or validity of the Lange Trust's equity interest in FTDF as reflected in FTDF's books and records, which interest is in the amount of \$100,488.50.

IT IS FURTHER ORDERED that nothing in this Order shall prejudice the rights of USACM to file further objections to any portion of Claim No. 10725-01476 that is not attributable to the Lange Trust's equity interest in FTDF.

SUBMITTED BY: 1 2 SUSANM. FRÈEMAN 3 **ROB CHARLES** LEWIS AND ROCA LLP 4 3993 Howard Hughes Parkway, Suite 600 5 Las Vegas, NV 89169-0961 6 Counsel for USACM Liquidating Trust 7 8 9 10 11 12 13 14 OFFICE OF THE U.S. TRUSTEE 15 16 QUST B. LANDIS, ESQ. 17 SCOTT A. FARROW, ESQ. 300 Las Vegas Boulevard, Suite 4300 18 Las Vegas, NV 89101 19 20 21 22 23 24 25

## APPROVED BY:

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